

**Move4Parkinson's Foundation Company Limited By Guarantee**  
(A company limited by guarantee, without a share capital)

**Directors' Report and Financial Statements**

**for the year ended 31 December 2018**

# Move4Parkinson's Foundation Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## CONTENTS

	<b>Page</b>
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Income Statement	10
Statement of Financial Position	11
Statement of Cash Flows	12
Notes to the Financial Statements	13 - 16
Supplementary Information on Income and Expenditure Account	18

# **Move4Parkinson's Foundation Company Limited By Guarantee**

(A company limited by guarantee, without a share capital)

## **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Mary Catherine Dalton (Appointed 3 September 2018) Margaret Mullarney Nicola Hegarty Martin Thornton Graham Hughes Stephen Wynne (Resigned 3 September 2018) Kathryn Gray Denise Mc Grath
<b>Company Secretary</b>	Kathryn Gray
<b>Company Number</b>	505558
<b>Charity Number</b>	CHY20099
<b>Registered Office and Business Address</b>	Sandyford Community Centre Enniskerry Road Lambs Cross Sandyford Dublin 18
<b>Auditors</b>	CLIVE CURRAN Chartered Accountants and Registered Auditors 24 Court Street Enniscorthy Co. Wexford
<b>Bankers</b>	Bank of Ireland - Dundrum Dundrum Dublin 14
<b>Solicitors</b>	Denis McSweeney Solicitors Grand Canal House 1 Upper Grand Canal Street Dublin 4

# Move4Parkinson's Foundation Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## DIRECTORS' REPORT

for the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

### Principal Activity and Review of the Business

The principal activity of the Company is to promote and provide advancement of education for people with Parkinson's and their families, which will enable them to improve their quality of life in a holistic approach. Activities in fundraising and cost management are closely monitored to ensure sufficient resources are available to provide support and services for patients and their families. The board is very aware of the continuing difficult economic environment and the pressures which this has exerted on the level of funding available to the charity. Against this background, the Board is satisfied with the actions being taken and progress being made to strengthen the finances of the charity and maintain adequate reserves to support its ongoing needs.

The Company is a Company (Company Registration Number 505558) which was incorporated on 2 November 2011 under the Companies Act 1963 to 2014 but excluding the provisions of the Companies (Amendment) Act, 1986. The company is limited by guarantee, not having a share capital and is governed by a Memorandum and Articles of Association. The company holds Revenue Commissioners Charitable Status - Charity Number 20099.

The Company is limited by guarantee not having a share capital and cannot distribute dividends to its members.

There has been no significant change in these activities during the year ended 31 December 2018.

### Principal Risks and Uncertainties

The company may not succeed in raising sufficient funds to enable it to carry out this principal activity to an appropriate scale. To mitigate this, a Fundraising committee has been established and this activity is a matter of primary focus for the board.

### Financial Results

The (deficit)/surplus for the year after providing for depreciation amounted to €(23,772) (2017 - €7,154).

At the end of the year, the company has assets of €49,238 (2017 - €64,523) and liabilities of €11,365 (2017 - €2,878). The net assets of the company have decreased by €(23,772).

### Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Mary Catherine Dalton (Appointed 3 September 2018)

Margaret Mullarney

Nicola Hegarty

Martin Thornton

Graham Hughes

Stephen Wynne (Resigned 3 September 2018)

Kathryn Gray

Denise Mc Grath

The secretary who served throughout the year was Kathryn Gray.

The company is limited by guarantee and does not have a share capital. Therefore the directors and secretary who served during the year did not have a beneficial interest in the company.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The company plans to continue its present activities. Employees are kept as fully informed as practicable about developments within the company.

### Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end. There has been continued focus on fundraising, planning further educational activities and refining the operational structures of the company.

# **Move4Parkinson's Foundation Company Limited By Guarantee**

(A company limited by guarantee, without a share capital)

## **DIRECTORS' REPORT**

for the year ended 31 December 2018

### **Auditors**

CLIVE CURRAN, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### **Corporate Governance**

The company is planning to adopt the Code of Practice for Good Governance of Community, Voluntary and Charitable Organisations in Ireland. Work is at an advanced stage in this regard.

### **Accounting Records**

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Sandyford Community Centre, Enniskerry Road, Lambs Cross, Sandyford, Dublin 18.

### **Signed on behalf of the board**

---

**Martin Thornton**  
**Director**

---

**Margaret Mullarney**  
**Director**

**10 June 2019**

# **Move4Parkinson's Foundation Company Limited By Guarantee**

(A company limited by guarantee, without a share capital)

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the year ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

### **Signed on behalf of the board**

---

**Martin Thornton**  
Director

---

**Margaret Mullarney**  
Director

**10 June 2019**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Move4Parkinson's Foundation Company Limited By Guarantee**

(A company limited by guarantee, without a share capital)

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Move4Parkinson's Foundation Company Limited By Guarantee ('the company') for the year ended 31 December 2018 which comprise the Income Statement, the Statement of Financial Position, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Move4Parkinson's Foundation Company Limited By Guarantee**

(A company limited by guarantee, without a share capital)

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

---

**Clive Curran**  
**for and on behalf of**  
**CLIVE CURRAN**

Chartered Accountants and Registered Auditors  
24 Court Street  
Enniscorthy  
Co. Wexford

**10 June 2019**



# **Move4Parkinson's Foundation Company Limited By Guarantee**

## **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# Move4Parkinson's Foundation Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## INCOME STATEMENT

for the year ended 31 December 2018

	Notes	2018 €	2017 €
Income	3	78,220	108,719
Expenditure		(101,992)	(101,565)
(Deficit)/surplus for the year		(23,772)	7,154
Total comprehensive income		(23,772)	7,154
Retained surplus brought forward		61,645	54,491
Retained surplus carried forward		37,873	61,645

Approved by the board on 10 June 2019 and signed on its behalf by:

\_\_\_\_\_  
Martin Thornton  
Director

\_\_\_\_\_  
Margaret Mullarney  
Director

# Move4Parkinson's Foundation Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## STATEMENT OF FINANCIAL POSITION

as at 31 December 2018

	Notes	2018 €	2017 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	5,937	6,003
<b>Current Assets</b>			
Receivables	7	5,902	-
Cash and cash equivalents		37,399	58,520
		43,301	58,520
<b>Payables: Amounts falling due within one year</b>	8	(11,365)	(2,878)
<b>Net Current Assets</b>		31,936	55,642
<b>Total Assets less Current Liabilities</b>		37,873	61,645
<b>Reserves</b>			
Income statement		37,873	61,645
<b>Equity attributable to owners of the company</b>		37,873	61,645

Approved by the board on 10 June 2019 and signed on its behalf by:

\_\_\_\_\_  
Martin Thornton  
Director

\_\_\_\_\_  
Margaret Mullarney  
Director

# Move4Parkinson's Foundation Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## STATEMENT OF CASH FLOWS

for the year ended 31 December 2018

	Notes	2018 €	2017 €
<b>Cash flows from operating activities</b>			
(Deficit)/surplus for the year		(23,772)	7,154
Adjustments for:			
Depreciation		2,345	2,120
		<u>(21,427)</u>	<u>9,274</u>
Movements in working capital:			
Movement in receivables		(5,902)	-
Movement in payables		8,487	(5,082)
		<u>(18,842)</u>	<u>4,192</u>
Cash (used in)/generated from operations			
		<u>(18,842)</u>	<u>4,192</u>
<b>Cash flows from investing activities</b>			
Payments to acquire property, plant and equipment		(2,279)	-
		<u>(2,279)</u>	<u>-</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(21,121)</b>	<b>4,192</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>58,520</b>	<b>54,328</b>
		<u>58,520</u>	<u>54,328</u>
<b>Cash and cash equivalents at end of financial year</b>	<b>13</b>	<b>37,399</b>	<b>58,520</b>
		<u><u>37,399</u></u>	<u><u>58,520</u></u>

# Move4Parkinson's Foundation Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

### 1. GENERAL INFORMATION

Move4Parkinson's Foundation Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Income

All incoming resources are recognised in the Income and Expenditure Account when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Incoming resources comprise grants, donations, membership subscriptions and income from fundraising activities. For donation and legacies, entitlement is the date of receipt.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
----------------------------------	---	-------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other receivables

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other payables

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Taxes Consolidations Act 1997. Accordingly, there is no taxation charge in the period.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

# Move4Parkinson's Foundation Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

### 3. INCOME

The income for the year has been derived from:-

	2018 €	2017 €
Fundraising	33,792	49,111
Grants and donations	-	25,000
Income from weekly classes	31,274	34,608
Lions Club	13,154	-
	<u>78,220</u>	<u>108,719</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of advocacy for Parkinson's patients and their families.

### 4. OPERATING (DEFICIT)/SURPLUS

	2018 €	2017 €
<b>Operating (deficit)/surplus is stated after charging:</b>		
Depreciation of property, plant and equipment	2,345	2,120
Auditor's remuneration		
- audit of individual company accounts	1,865	1,845
	<u>1,865</u>	<u>1,845</u>

### 5. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2018 Number	2017 Number
Administration	<u>2</u>	<u>2</u>
The staff costs comprise:		
	2018 €	2017 €
Wages and salaries	22,645	21,912
Social welfare costs	2,282	1,863
	<u>24,927</u>	<u>23,775</u>

There are no employees whose total employee benefits (excluding employer pension costs) for the period fall within each band of €10,000 from €60,000 upwards.

# Move4Parkinson's Foundation Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

### 6. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 January 2018	14,136	14,136
Additions	2,279	2,279
	<hr/>	<hr/>
At 31 December 2018	16,415	16,415
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 January 2018	8,133	8,133
Charge for the year	2,345	2,345
	<hr/>	<hr/>
At 31 December 2018	10,478	10,478
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 December 2018	<b>5,937</b>	<b>5,937</b>
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2017	6,003	6,003
	<hr/> <hr/>	<hr/> <hr/>

### 7. RECEIVABLES

	2018 €	2017 €
Prepayments	<b>5,902</b>	-
	<hr/> <hr/>	<hr/> <hr/>

### 8. PAYABLES

	2018 €	2017 €
<b>Amounts falling due within one year</b>		
Taxation (Note 9)	<b>1,492</b>	1,033
Accruals	<b>9,873</b>	1,845
	<hr/>	<hr/>
	<b>11,365</b>	2,878
	<hr/> <hr/>	<hr/> <hr/>

### 9. TAXATION

	2018 €	2017 €
<b>Payables:</b>		
PAYE	<b>1,492</b>	1,033
	<hr/> <hr/>	<hr/> <hr/>

### 10. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

### 11. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2018.

# Move4Parkinson's Foundation Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

### 12. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the year-end.

### 13. CASH AND CASH EQUIVALENTS

	2018	2017
	€	€
Cash and bank balances	<u>37,399</u>	<u>58,520</u>

### 14. COMPLIANCE

The company has a valid tax clearance certificate and is compliant with relevant circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

### 15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 10 June 2019.