

Move4Parkinson's Foundation Limited
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2016

Move4Parkinson's Foundation Limited
(A company limited by guarantee, without a share capital)
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Move4Parkinson's Foundation Limited

(A company limited by guarantee, without a share capital)

DIRECTORS AND OTHER INFORMATION

Directors	Margaret Mullarney Nicola Hegarty Brian Morrow (Resigned 23 October 2016) Maurice Devitt (Resigned 19 May 2016) David Kinch (Resigned 19 May 2016) Martin Thornton Graham Hughes Stephen Wynne Kathryn Gray (Appointed 4 January 2016) Niamh Murray (Appointed 4 January 2016, Resigned 5 April 2016) Denise Mc Grath (Appointed 4 January 2016)
Company Secretary	Kathryn Gray (Appointed 23 October 2016) Brian Morrow (Resigned 23 October 2016)
Company Number	505558
Charity Number	CHY20099
Registered Office and Business Address	Sandyford Community Centre Enniskerry Road Lambs Cross Sandyford Dublin 18
Auditors	CLIVE CURRAN Chartered Accountants and Registered Auditors 24 Court Street Enniscorthy Co. Wexford
Bankers	Bank of Ireland - Dundrum Dundrum Dublin 14
Solicitors	Denis McSweeney Solicitors Grand Canal House 1 Upper Grand Canal Street Dublin 4

Move4Parkinson's Foundation Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

Principal Activity and Review of the Business

The principal activity of the Company is to promote and provide advancement of education for people with Parkinson's and their families, which will enable them to improve their quality of life in a holistic approach. Activities in fundraising and cost management are closely monitored to ensure sufficient resources are available to provide support and services for patients and their families. The board is very aware of the continuing difficult economic environment and the pressures which this has exerted on the level of funding available to the charity. Against this background, the Board is satisfied with the actions being taken and progress being made to strengthen the finances of the charity and maintain adequate reserves to support its ongoing needs.

The Company is a Company (Company Registration Number 505558) which was incorporated on 2 November 2011 under the Companies Act 1963 to 2014 but excluding the provisions of the Companies (Amendment) Act, 1986. The company is limited by guarantee, not having a share capital and is governed by a Memorandum and Articles of Association. The company holds Revenue Commissioners Charitable Status - Charity Number 20099.

The Company is limited by guarantee not having a share capital and cannot distribute dividends to its members.

There has been no significant change in these activities during the year ended 31 December 2016.

Principal Risks and Uncertainties

The company may not succeed in raising sufficient funds to enable it to carry out this principal activity to an appropriate scale. To mitigate this, a Fundraising committee has been established and this activity is a matter of primary focus for the board.

Financial Results

The surplus for the year after providing for depreciation amounted to €13,220 (2015 - €28,885).

At the end of the year the company has assets of €62,451 (2015 - €55,888) and liabilities of €7,959 (2015 - €14,616). The net assets of the company have increased by €13,220.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Margaret Mullarney
Nicola Hegarty
Brian Morrow (Resigned 23 October 2016)
Maurice Devitt (Resigned 19 May 2016)
David Kinch (Resigned 19 May 2016)
Martin Thornton
Graham Hughes
Stephen Wynne
Kathryn Gray (Appointed 4 January 2016)
Niamh Murray (Appointed 4 January 2016, Resigned 5 April 2016)
Denise Mc Grath (Appointed 4 January 2016)

The secretaries who served during the year were;

Kathryn Gray (Appointed 23 October 2016)
Brian Morrow (Resigned 23 October 2016)

The company is limited by guarantee and does not have a share capital. Therefore the directors and secretary who served during the year did not have a beneficial interest in the company.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities. Employees are kept as fully informed as practicable about developments within the company.

Move4Parkinson's Foundation Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2016

Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end. There has been continued focus on fundraising, planning further educational activities and refining the operational structures of the company.

Auditors

CLIVE CURRAN, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Corporate Governance

The company is planning to adopt the Code of Practice for Good Governance of Community, Voluntary and Charitable Organisations in Ireland. Work is at an advanced stage in this regard.

Accounting Records

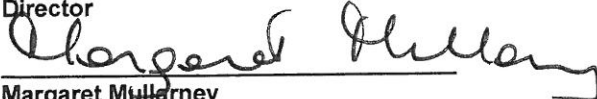
To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Sandyford Community Centre, Enniskerry Road, Lambs Cross, Sandyford, Dublin 18.

Signed on behalf of the board



Martin Thornton

Director



Margaret Mullarney

Director

22 May 2017

Move4Parkinson's Foundation Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



Martin Thornton
Director



Margaret Mullarney
Director

22 May 2017

INDEPENDENT AUDITOR'S REPORT

to the Members of Move4Parkinson's Foundation Limited

(A company limited by guarantee, without a share capital)

We have audited the financial statements of Move4Parkinson's Foundation Limited for the year ended 31 December 2016 which comprise the Income Statement, the Statement of Financial Position, the Statement of Cash Flows, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



Clive Curran

for and on behalf of

CLIVE CURRAN

Chartered Accountants and Registered Auditors

24 Court Street

Enniscorthy

Co. Wexford

22 May 2017

Move4Parkinson's Foundation Limited

(A company limited by guarantee, without a share capital)


INCOME STATEMENT

for the year ended 31 December 2016

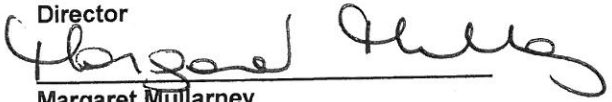
	Notes	2016 €	2015 €
Income	5	135,110	159,746
Expenditure		(121,890)	(130,861)
Total Comprehensive Income		13,220	28,885
Retained surplus brought forward		41,272	12,387
Retained surplus carried forward		54,492	41,272

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 22 May 2017 and signed on its behalf by:



Martin Thornton
Director



Margaret Mullarney
Director

Move4Parkinson's Foundation Limited

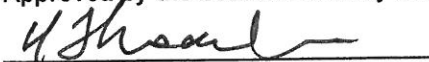
(A company limited by guarantee, without a share capital)

STATEMENT OF FINANCIAL POSITION

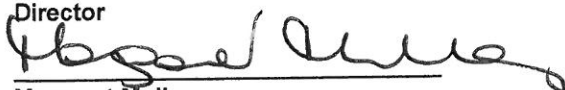
as at 31 December 2016

	Notes	2016 €	2015 €
Non-Current Assets			
Tangible assets	8	8,123	4,786
Current Assets			
Cash and cash equivalents		54,328	51,102
Payables: Amounts falling due within one year	9	(7,959)	(14,616)
Net Current Assets		46,369	36,486
Total Assets less Current Liabilities		54,492	41,272
Reserves			
Income statement		54,492	41,272
Equity attributable to owners of the company		54,492	41,272

Approved by the board on 22 May 2017 and signed on its behalf by:



Martin Thornton
Director



Margaret Mullarney
Director

Move4Parkinson's Foundation Limited

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STATEMENT OF CASH FLOWS

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Cash flows from operating activities			
Surplus for the year		13,220	28,885
Adjustments for:			
Depreciation		2,120	1,302
		<u>15,340</u>	<u>30,187</u>
Movements in working capital:			
Movement in payables		(6,657)	5,357
		<u>8,683</u>	<u>35,544</u>
Cash generated from operations			
Cash flows from investing activities			
Payments to acquire property, plant and equipment		(5,457)	(383)
Net increase in cash and cash equivalents		3,226	35,161
Cash and cash equivalents at beginning of financial year		51,102	15,941
		<u>54,328</u>	<u>51,102</u>
Cash and cash equivalents at end of financial year	14	<u>54,328</u>	<u>51,102</u>

Move4Parkinson's Foundation Limited

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. GENERAL INFORMATION

Move4Parkinson's Foundation Limited is a company limited by guarantee incorporated in the Republic of Ireland.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2016 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Income

All incoming resources are recognised in the Income and Expenditure Account when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Incoming resources comprise grants, donations, membership subscriptions and income from fundraising activities. For donation and legacies, entitlement is the date of receipt.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other payables

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Taxes Consolidations Act 1997. Accordingly, there is no taxation charge in the period.

Move4Parkinson's Foundation Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

3. ADOPTION OF FRS 102

This is the first set of financial statements prepared by Move4Parkinson's Foundation Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

4. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. INCOME

The income for the year has been derived from:-

	2016	2015
	€	€
Fundraising	76,021	45,370
Grants and donations	26,399	83,588
Income from weekly classes	32,690	30,788
	<u>135,110</u>	<u>159,746</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of advocacy for Parkinson's patients and their families.

6. OPERATING SURPLUS

	2016	2015
	€	€
Operating surplus is stated after charging:		
Depreciation of property, plant and equipment	2,120	1,302
Auditor's remuneration	1,845	1,800
- audit of individual company accounts	<u>1,845</u>	<u>1,800</u>

Move4Parkinson's Foundation Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

7. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed (including executive directors) during the year was as follows:

	2016 Number	2015 Number
Administration	<u>3</u>	<u>4</u>

The staff costs comprise:

	2016 €	2015 €
Wages and salaries	19,341	42,644
Social welfare costs	<u>1,892</u>	<u>4,345</u>
	<u>21,233</u>	<u>46,989</u>

8. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2016	8,679	8,679
Additions	<u>5,457</u>	<u>5,457</u>
At 31 December 2016	<u>14,136</u>	<u>14,136</u>
Depreciation		
At 1 January 2016	3,893	3,893
Charge for the year	<u>2,120</u>	<u>2,120</u>
At 31 December 2016	<u>6,013</u>	<u>6,013</u>
Carrying amount		
At 31 December 2016	<u>8,123</u>	<u>8,123</u>
At 31 December 2015	<u>4,786</u>	<u>4,786</u>

Move4Parkinson's Foundation Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

8.1. PROPERTY, PLANT AND EQUIPMENT PRIOR YEAR

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2015	8,296	8,296
Additions	383	383
	<u>8,679</u>	<u>8,679</u>
At 31 December 2015		
Depreciation		
At 1 January 2015	2,591	2,591
Charge for the year	1,302	1,302
	<u>3,893</u>	<u>3,893</u>
At 31 December 2015		
Carrying amount		
At 31 December 2015	<u><u>4,786</u></u>	<u><u>4,786</u></u>
At 31 December 2014	<u><u>5,705</u></u>	<u><u>5,705</u></u>

9. PAYABLES	2016	2015
Amounts falling due within one year	€	€
Taxation (Note 10)	1,537	4,524
Accruals	6,422	10,092
	<u>7,959</u>	<u>14,616</u>

10. TAXATION	2016	2015
	€	€
Payables:		
PAYE	<u>1,537</u>	<u>4,524</u>

11. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

12. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2016.

13. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the year-end.

14. CASH AND CASH EQUIVALENTS	2016	2015
	€	€
Cash and bank balances	<u>54,328</u>	<u>51,102</u>

Move4Parkinson's Foundation Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

continued

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 22 May 2017.

MOVE4PARKINSON'S FOUNDATION LIMITED
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Move4Parkinson's Foundation Limited

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2016

	2016	2015
	€	€
Income		
Fundraising	76,021	45,370
Grants and donations	26,399	83,588
Income from weekly classes	32,690	30,788
	<u>135,110</u>	<u>159,746</u>
Expenditure		
Wages and salaries	19,341	42,644
Social welfare costs	1,892	4,345
Project expenses	60,524	48,004
Rent of office	4,670	4,850
Insurance	1,023	1,204
Office expenses	5,769	2,291
Advertising and promotion	8,586	5,930
Telephone	2,717	1,366
Website and computer costs	1,841	3,972
Travelling and subsistence	4,175	5,347
Legal and professional	6,274	5,998
Bank charges	502	514
Subscriptions	611	1,294
Auditor's remuneration	1,845	1,800
Depreciation	2,120	1,302
	<u>121,890</u>	<u>130,861</u>
Net surplus	<u>13,220</u>	<u>28,885</u>